



▶ CHARITIES SUCH AS BOY SCOUTS PLAY A LARGER ROLE IN BUILDING OUR COMMUNITIES THAN MOST PEOPLE ARE AWARE 1

▶ DONATING APPRECIATED STOCK AND SECURITIES MAY BE MORE APPEALING THAN EVER 2

▶ ROYALTIES ARE OFTEN OVER-LOOKED AND UNDER-PLAYED WHEN IT COMES TO BOTH TAX BENEFITS AS WELL AS CHARITIES 2



the
Bison

○ Winter '13/Spring '14

Financial

PLANTING SEEDS TO SECURE THE FUTURE OF BOY SCOUTING IN WEST TEXAS.

While the Permian Basin's economic outlook has grown, so has its population. The bustling metropolitan area has brought new challenges for our children. Scouting remains one of the best methods to address those challenges.

As Scouting Grows, So Goes Our Community

18 West Texas Counties, more than 4,000 children ages seven to twenty, over 20,000 community service hours, 54 Eagle Scouts, 1,151 merit badges earned, and 3,000 pounds of food for community food banks.

These are just a few of the ways the benefits of Scouting can be measured. But values imparted are difficult to quantify numerically. Is it possible to measure the value of a life saved by a Scout who performs CPR on a heart attack victim? What scale can be used for honesty and integrity? What price can be placed upon the courtesy of a simple "Please", "Thank you", "Yes, Sir", or "May I assist you with that, Ma'am?" These and

many more character traits are what Scouting imparts to each and every youth who becomes a part of it. The inception of our country and the heart of those who built it was predicated upon the principals that Scouting offers. Our past was founded upon those principals. The future of our community and nation depends upon them.

Scouting gains its financial support through multiple sources: United Ways, camping revenue, foundations, special events, endowment, popcorn sales, and corporations. But the source that matters most is the individual. We thank you for your past generosity and look forward to your continued support!



WIN-WIN IRA STRATEGIES

Is it time to take advantage of what may be a last opportunity for the so-called IRA charitable roll-over? Donating IRA assets to charity has a number of tax advantages. Charities, unlike individual beneficiaries, do not need to pay income tax on withdrawals from these accounts. And while there is no income tax deduction for a donor's contributions, the sum going to charity is not included in his/her adjusted gross income or AGI. Unlike other donations, these are not subject to percentage limitations on charitable deductions. Plus, donating these assets, rather than taking minimum required distributions, may also enable older donors to avoid certain penalties that come with a higher AGI, such as higher Medicare premiums. (excerpted, Deborah L. Jacobs, Forbes, Nov. 2013)



The “Double Play”

Getting the most from your royalty or appreciated stock could begin by donating it to your favorite charity.

Pitching Capital Gains

The tax planning benefits of donating appreciated shares of stock or a fund include deducting the amount of the charitable donation AND avoiding the unrealized gains on the appreciated shares. This is because of the general rule that the deduction for property donated to charity is equal to the fair market value of the donated property.

“A \$100 per month royalty could translate into a few thousand in potential tax benefits.”

CHARLES HOUSE,
COUNCIL PRESIDENT

To put that in context, donation of an initial investment of \$10,000 which has appreciated to \$20,000 could result in a capital gains savings of 20% plus an additional 25% (or more depending on your tax bracket). To sum it up, you are getting about \$7,000 in tax benefits for a donation of property with a current value of \$20,000 that originally cost you only \$10,000. It’s a double play for you and for Scouting!

For more information, contact Aaron Bedell, Development Director, at (432) 570-7601 or email aaron.bedell@scouting.org.

Royalty Round Up

Has your CPA said to you, “You need more deductions”?

Donate a producing, non-cost bearing, mineral, royalty or over-riding royalty interest to the Buffalo Trail Council of the Boy Scouts of America, and take a charitable deduction of the “fair market value” of the property.

Questions about donating royalties? Call Charles House at (432) 352-1335.

**SMARTER GIVING:
Is Cash Still King?**

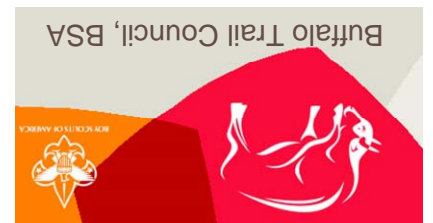


When it comes to funding programs, breaking ground for new buildings, and endowing the future, cash is still the preferred method to drive all projects.

However, gifts of real estate, business interests, equipment, cars, securities, and even personal property can all be viable means of reducing tax burden while benefiting the Scouting program.

ADDRESS SERVICE REQUESTED

Non-Profit Org.
U. S. Postage
PAID
Midland, TX 79711
Permit # 76



Buffalo Trail Council, BSA

1101 W. Texas Ave.
Midland, TX 79701